2021-2022 Financial Aid Disbursements and Disbursement Dates

Fall 2021, Spring 2022, Summer 2022

Financial aid disbursement occurs when EVC credits your student account with financial aid funds. The disbursement date is the day on which the school credits your account. The REFUND DATE is when funds are sent to you.

Financial Aid funds (refunds) are sent based on your selected disbursement preference with BankMobile. If you have any questions, contact the Financial Aid Office.

Below is the list of scheduled disbursement and refunds dates (dates are subject to change):

Disbursement Date	REFUND DATE	Notes
August 23, 2021	August 27, 2021	Fall 2021 1 st disbursement
August 30, 2021	September 3, 2021	
September 7, 2021	September 13, 2021	Fall 2021 1st Loan disbursement for continuing
		and returning borrowers
September 20, 2021	September 24, 2021	
October 4, 2021	October 8, 2021	Fall 2021 1 st Loan disbursement for new
		borrowers
October 18, 2021	October 22, 2021	Fall 2021 mid-term disbursement
November 1, 2021	November 5, 2021	
November 15, 2021	November 19, 2021	
November 29, 2021	December 3, 2021	
December 10, 2021	December 16, 2021	Fall 2021 final disbursement
January 24, 2022	January 28, 2022	Spring 2022 1st disbursement
January 31, 2022	February 4, 2022	
February 7, 2022	February 11, 2022	
February 17, 2022	February 25, 2022	Spring 2022 1st Loan disbursement for
		continuing and returning borrowers
March 7, 2022	March 11, 2022	Spring 2022 1 st Loan disbursement for new
		borrowers
March 21, 2022	March 25, 2022	Spring 2022 mid-term disbursement
April 4, 2022	April 8, 2022	
April 25, 2022	April 29, 2022	
May 9, 2022	May 13, 2022	
May 23, 2022	May 27, 2022	Spring 2022 final disbursement
June 13, 2022	June 17, 2022	Summer 2022 1 st disbursement
June 27, 2022	July 1, 2022	
July 1, 2022	July 7, 2022	1 st Summer payment for 22-23 applicants
July 22, 2022	July 28, 2022	Summer 2022 final disbursement

• You must be registered, packaged (awarded aid) and in good academic standing by the disbursement date for a disbursement to occur

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- Cal Grant funds are disbursed after Census day each semester
- Pell Grant is generally paid in two disbursements per semester (one at the beginning of the semester, the other around the mid-point of the semester).
 - o If you pay out of state tuition or are registered in a clock-hour program, you may receive one disbursement for the semester/payment period.
- Direct Loans are paid in two disbursements for the loan period loan period is usually the academic year (one at the beginning, the other at the mid-point).
- Most other aid is disbursed once per semester (i.e. SEOG, Cal Grant, Scholarships, etc.).

There may be additional disbursements made due to changes in your eligibility (e.g. change in your enrollment status). A single disbursement of Pell Grant and Direct Loans may be made if the first disbursement occurs after the mid-point of the semester.