

SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT
 FY 2020-2021 Adopted Budget Summary
 Tuesday, October 13, 2020

	Audited Actuals 2018-19		Adopted Budget 2019-20		Esimtaed Actuals 2019-20		Estimated Budget 2020-21		Estimated Budget 2021-22		Estimated Budget 2022-23	
Beginning Fund Balance	\$15,307,106	13.11%	\$22,605,124	17.94%	\$22,605,124	17.94%	\$25,623,053	19.56%	\$21,848,817	16.10%	\$23,104,455	17.20%
Revenues												
Federal	\$29,091		\$0		\$40,884		\$0		\$0		\$0	
State	\$14,515,079		\$10,363,508		\$11,339,248		\$10,930,797		\$11,066,866		\$11,204,481	
Local	\$118,498,207		\$117,769,288		\$122,273,470		\$119,819,869		\$123,740,258		\$127,795,497	
Other Sources/Transfers	\$282,459		\$1,327,690		\$351,235		\$1,141,981		\$803,740		\$803,740	
Total Revenues	<u>\$133,324,837</u>		<u>\$129,460,485</u>		<u>\$134,004,838</u>		<u>\$131,892,647</u>		<u>\$135,610,864</u>		<u>\$139,803,718</u>	
Expenditures												
Certificated	\$47,164,006		\$45,889,727		\$50,241,483		\$47,499,983		\$47,944,635		\$48,393,459	
Classified	\$26,097,758		\$27,552,100		\$27,119,388		\$28,980,206		\$29,179,916		\$29,381,026	
Benefits (health & welfare, statutory)	\$36,407,559		\$36,753,408		\$36,786,924		\$37,647,915		\$38,118,527		\$39,547,431	
Total Personnel	<u>\$109,669,323</u>	87.02%	<u>\$110,195,235</u>	83.65%	<u>\$114,147,794</u>	87.14%	<u>\$114,128,105</u>	82.23%	<u>\$115,243,078</u>	84.11%	<u>\$117,321,916</u>	84.32%
Materials & Supplies	\$1,154,536		\$1,153,856		\$870,512		\$1,377,492		\$1,403,623		\$1,430,538	
Operating Expenses	\$11,472,176		\$14,688,911		\$11,117,292		\$15,896,883		\$15,752,947		\$15,771,273	
Capital Outlay	\$400,293		\$188,232		\$193,398		\$463,603		\$210,513		\$210,513	
Contingency/Other Outgo	\$3,330,491		\$5,507,550		\$4,657,912		\$6,923,568		\$4,403,122		\$4,403,122	
Total Non-Personnel	<u>\$16,357,496</u>	12.98%	<u>\$21,538,549</u>	16.35%	<u>\$16,839,114</u>	12.86%	<u>\$24,661,546</u>	17.77%	<u>\$21,770,205</u>	15.89%	<u>\$21,815,445</u>	15.68%
Sub Total Expenditures	\$126,026,819		\$131,733,784		\$130,986,909		\$138,789,651		\$137,013,283		\$139,137,362	
Discount Factor	\$0		(\$1,989,180)				(\$3,122,767)		(\$2,658,058)		(\$2,699,265)	
Total Expenditures	<u>\$126,026,819</u>		<u>\$129,744,604</u>		<u>\$130,986,909</u>		<u>\$135,666,884</u>		<u>\$134,355,226</u>		<u>\$136,438,097</u>	
Net Change in Fund Balance	\$7,298,018		(\$284,119)		\$3,017,929		(\$3,774,236)		\$1,255,638		\$3,365,621	
Ending Fund Balance	<u>\$22,605,124</u>	17.94%	<u>\$22,321,005</u>	17.20%	<u>\$25,623,053</u>	19.56%	<u>\$21,848,817</u>	16.10%	<u>\$23,104,455</u>	17.20%	<u>\$26,470,076</u>	19.40%