

## **2021-2022 Financial Aid Disbursements and Disbursement Dates**

Fall 2021, Spring 2022, Summer 2022

Financial aid disbursement occurs when EVC credits your student account with financial aid funds. The disbursement date is the day on which the school credits your account. The REFUND DATE is when funds are sent to you.

Financial Aid funds (refunds) are sent based on your selected disbursement preference with [BankMobile Disbursements](#), a technology solution, powered by BMTX, Inc. If you have any questions, contact the Financial Aid Office.

Below is the list of scheduled disbursement and refunds dates (dates are subject to change):

<b>Disbursement Date</b>	<b>REFUND DATE</b>	<b>Notes</b>
August 23, 2021	<b>August 27, 2021</b>	Fall 2021 1 <sup>st</sup> disbursement
August 30, 2021	<b>September 3, 2021</b>	
September 7, 2021	<b>September 13, 2021</b>	Fall 2021 1 <sup>st</sup> Loan disbursement for continuing and returning borrowers
September 20, 2021	<b>September 24, 2021</b>	
October 4, 2021	<b>October 8, 2021</b>	Fall 2021 1 <sup>st</sup> Loan disbursement for new borrowers
October 18, 2021	<b>October 22, 2021</b>	Fall 2021 mid-term disbursement
November 1, 2021	<b>November 5, 2021</b>	
November 15, 2021	<b>November 19, 2021</b>	
November 29, 2021	<b>December 3, 2021</b>	
December 10, 2021	<b>December 16, 2021</b>	Fall 2021 final disbursement
January 24, 2022	<b>January 28, 2022</b>	Spring 2022 1 <sup>st</sup> disbursement
January 31, 2022	<b>February 4, 2022</b>	
February 7, 2022	<b>February 11, 2022</b>	
February 17, 2022	<b>February 25, 2022</b>	Spring 2022 1 <sup>st</sup> Loan disbursement for continuing and returning borrowers
March 7, 2022	<b>March 11, 2022</b>	Spring 2022 1 <sup>st</sup> Loan disbursement for new borrowers
March 21, 2022	<b>March 25, 2022</b>	Spring 2022 mid-term disbursement
April 4, 2022	<b>April 8, 2022</b>	
April 25, 2022	<b>April 29, 2022</b>	
May 9, 2022	<b>May 13, 2022</b>	
May 23, 2022	<b>May 27, 2022</b>	Spring 2022 final disbursement
June 13, 2022	<b>June 17, 2022</b>	Summer 2022 1 <sup>st</sup> disbursement
June 27, 2022	<b>July 1, 2022</b>	
July 1, 2022	<b>July 7, 2022</b>	1 <sup>st</sup> Summer payment for 22-23 applicants
July 22, 2022	<b>July 28, 2022</b>	Summer 2022 final disbursement

- You must be registered, packaged (awarded aid) and in good academic standing by the disbursement date for a disbursement to occur

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- **Cal Grant funds are disbursed after Census day each semester**
- Pell Grant is generally paid in two disbursements per semester (one at the beginning of the semester, the other around the mid-point of the semester).
  - If you pay out of state tuition or are registered in a clock-hour program, you may receive one disbursement for the semester/payment period.
- Direct Loans are paid in two disbursements for the loan period – loan period is usually the academic year – (one at the beginning, the other at the mid-point).
- Most other aid is disbursed once per semester (i.e. SEOG, Cal Grant, Scholarships, etc.).

There may be additional disbursements made due to changes in your eligibility (e.g. change in your enrollment status). A single disbursement of Pell Grant and Direct Loans may be made if the first disbursement occurs after the mid-point of the semester.