

2025-2026 Financial Aid Disbursement Dates

Fall 2025, Spring 2026, Summer 2026

The disbursement date is when we credit your student account with financial aid.
 The refund date is when we send the credit balance to BankMobile. Credit balances appear as a negative balance due.

Disbursement and Refund Dates (dates are subject to change)

DISBURSEMENT DATE	REFUND DATE	Notes
August 18, 2025	August 22, 2025	FA25 1 st disbursement
August 25, 2025	August 29, 2025	
September 2, 2025	September 5, 2025	
September 8, 2025	September 12, 2025	FA25 1 st Loan disburse-returning borrowers
September 15, 2025	September 19, 2025	
September 29, 2025	October 3, 2025	FA25 1 st Loan disburse-new borrowers
October 13, 2025	October 17, 2025	FA25 mid-term disbursement
October 20, 2025	October 24, 2025	
November 3, 2025	November 7, 2025	
November 11, 2025	November 14, 2025	
November 17, 2025	November 21, 2025	
December 1, 2025	December 5, 2025	
December 8, 2025	December 11, 2025	
January 20, 2026	January 23, 2026	SP26 1 st disbursement
January 26, 2026	January 30, 2026	
February 2, 2026	February 6, 2026	
February 17, 2026	February 20, 2026	SP26 1 st Loan disburse-returning borrowers
February 23, 2026	February 27, 2026	
March 2, 2026	March 6, 2026	SP26 1 st Loan disburse-new borrowers
March 16 2026	March 20, 2026	SP26 mid-term disbursement
March 23, 2026	March 27, 2026	
April 6, 2026	April 10, 2026	
April 13, 2026	April 17, 2026	
April 20, 2026	April 24, 2026	
May 4, 2026	May 8, 2026	
May 18, 2026	May 22, 2026	
June 8, 2026	June 12, 2026	SU26 disbursement (25-26 Award year)
June 22, 2026	June 26, 2026	
July 6, 2026	July 10, 2026	SU26 disbursement (26-27 Award year)
July 20, 2026	July 23, 2026	

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Notes:

- You must be registered, packaged (awarded aid) and in good academic standing by the disbursement date for a disbursement to occur.
- Late starting classes are not counted in your financial aid at the beginning of the semester. Classes will be included around the time the classes begin.
- Pell Grant is generally paid in two disbursements per semester (one at the beginning of the semester, the other around the mid-point of the semester).
 - If you pay out of state tuition, you may only receive one disbursement for the semester/payment period.
- **Cal Grant and Student Success Completion Grant (SSCG) funds are disbursed after Census Day each semester.**
 - **SSCG awards are based on the availability of funds; funds disbursed may be less than the award amounts originally listed on Offer Letters.**
- Direct Loans are paid in two disbursements for the loan period – the loan period is usually the academic year (1st at the beginning, 2nd at the mid-point).
- Most other aid is disbursed once per semester (SEOG, Cal Grant, SSCG, Scholarships, etc.).
- There may be additional disbursements made due to changes in your eligibility, such as changes in your enrollment status.
- A single disbursement of Pell Grant and Direct Loans may be made if the first disbursement occurs after the mid-point of the semester.
- Funds/refunds are sent based on the disbursement preference you select with BankMobile Disbursements, a technology solution, powered by BMTX, Inc. Log on to the [BankMobile Disbursements site](#) for more information. For questions, contact EVC Financial Aid Office.